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| Body: | AUDIT AND GOVERNANCE COMMITTEE |
| Date: | 11 th March 2015 |
| Subject: | Risk Management |
| Report Of: | Internal Audit Manager |
| Ward(s) | All |
| Purpose | To provide a report on the updating of the Strategic Risk Register and changes made to it. |
| Recommendation(s): | To consider and agree the amended Strategic Risk Register. |
| Contact: | Jackie Humphrey, Internal Audit Manager, Telephone 01323 415925 or internally on extension 5925. E-mail address jackie.humphrey@eastbourne.gov.uk |

1.0 Introduction

- 1.1 The terms of reference for the Audit and Governance Committee include the following: Review the effectiveness of the Council's arrangements for identifying and managing risks, internal control environment and corporate governance arrangements.
- 1.2 It has been agreed that the Strategic Risk Register need only be reported to Committee when there are any changes made.

2.0 Quarterly review of Strategic Risk Register

- 2.1 The Strategic Risk Register was taken to Corporate Management Team on 17th February 2015 for the regular quarterly review.
- 2.2 All the risks were considered in terms of whether there were any new ones which should be added or whether any of the current risk scores needed to be changed.
- 2.3 It was agreed that with the local and general elections being held in May the risk level of the risk SR_001 should be raised. It was agreed to raise the current risk level back to the original risk score which changes this risk from green to amber.
- 2.4 This risk score will be reassessed once the elections have taken place.
- 2.5 The updated Strategic Risk Register is appended to this report.

3.0 Consultation

3.1 Corporate Management Team.

4.0 Resource Implications

4.1 Financial – Delivered within the approved budget for Internal Audit

4.2 Staffing – None directly as a result of this report, staff are engaged in risk matters on an ongoing basis.

5.0 Other Implications

5.1 None

6.0 Recommendations

6.1 To consider and agree the amended Strategic Risk Register.

Jackie Humphrey
Internal Audit Manager

Background Papers:

The Background Papers used in compiling this report were as follows:

None
